

**JUNE  
2020**

## **INDUSTRY EXPERTS**

**MEET THE  
ATTIC TEAM**

## **FIRST LOOK**

**INDUSTRY  
LEADING  
RESEARCH**

## **TAKE THE TEST**

**AML HEALTH  
CHECK WITH  
DR. ALICE TREGUNNA**



# **ATTIC**

**SUPPORTED BY**



# Editor's Note



It has been an interesting, but exciting time at the virtual TICC headquarters. The team has been focused on Covid silver linings and supporting each other, and the company has upheld its core principles of Trust, Integrity and Compliance. The 'down-time' has given us the opportunity to focus on some of our long term goals - allowing us to cement our relationships with tertiary education providers, industry bodies and government agencies in New Zealand and abroad. I could not be more proud to hold the honour of leading a team of passionate, committed and driven staff - who certainly keep me on my toes with new ideas and skills emerging almost daily.

It is a privilege to be a part of the team that has launched the ATTIC Research Institute. It is vital that New Zealand continues to develop a robust anti-money laundering and counter terrorist finance regime. Both myself and the rest of the team are committed to encouraging a collaborative approach across sectors to ensure that research, training and education drive positive behaviours. At ATTIC we are on a mission to set reasonable benchmarks in the AML/CFT space and to support other professionals and service providers in making responsible choices to secure compliant outcomes. During unknown times in the global economy I am pleased that ATTIC will be able to support the career development of compliance professionals whilst also encouraging 'new-thinkers' to enter the industry.

Although it is the beginning of a new and exciting phase for the Trust, Integrity and Compliance Company with the launch of the ATTIC Research Institute - it is also the end of an era. We wish Louise Coad, Head of our Field Service Officer team and one of the longest standing team members, the best of luck as she begins her position as a senior regulator with the Department of Internal Affairs.

In our usual style and embracing all things whimsical - here at the ATTIC Research Institute it is safe to say that "sometimes I've believed in as many as six impossible things before breakfast". From the Mad Hatter to Alice - I wish you all a safe and healthy June as we move toward Level One.

DR. ALICE TREGUNNA

Editor-in-Chief



**ATTIC Talks With the FIU**



**TICC Launches the ATTIC Research Institute**



**Sirous Amerian Talks Financial Security**

## Get in Touch

**ATTIC Research Institute**  
attic.nz

**Partnerships and Support**  
info@attic.nz

**Training**  
training@attic.nz

# RAY WHITE REAL ESTATE DESIGNATED BUSINESS GROUP

BY GRAEME FRASER  
AREINZ DIP BUS STUD

**Leading into 1 January 2019 when the AML/CFT Act became legislation Ray White (RW) was like all level 2 entities. They had spent considerable time and money during 2018 investigating their options. They were busy working on Risk Assessments and Programmes, estimating the potential numbers of jobs and at the same time looking for the most cost effective and compliant solutions. The real estate guidance from the DIA was not available, nor would it be until December 2018.**

After a lengthy review of all aspects of AML/CFT and researching a number of proposals, RW made a decision to work with the Trust, Integrity and Compliance Company (TICC). This was because they had a strong opinion on a number of significant matters and were almost alone in being able to offer an actual solution which was up and running - one which could be implemented across the network, with training at all levels and a workable solution where RW could actually submit cases for verification from 1 January 2019.

It involved setting up a designated business group (DBG), signing up the network as members, outsourcing everything related to AML to TICC - initiating systems, process, training and record keeping - it was to be one of NZ's biggest DBGs.

The partnership between the TICC and Ray White Real Estate was formed, initially on a handshake as RW were well down a path with suppliers who could not deliver. Approval for the DBG was sought from the Department of Internal Affairs (DIA), and granted.

It was a real team effort and involved ongoing discussions with the DIA by members of the TICC team. The aim of the DBG was to ensure that the RW network, consisting of 175 offices or those who chose to join, could carry out customer due diligence (CDD) on their clients when a property was listed for sale from 1 January 2019.

It was initially thought and widely voiced that a DBG would not be approved by the DIA. It was TICC's research that located parliamentary papers evidencing a ministerial exemption, thus confirming this was not so and that it's formation would actually benefit all parties including the DIA. It provided a way for the RW network, with obligations under the AML legislation, to work together using the same processes, documents and systems whilst being able to rely on other entities in the Group.

Franchises could elect to join the DBG once it was established by completing an application. A subscription based fee on an estimated number of listings payable monthly was calculated and covered all aspects of AML which were outsourced to the TICC.

The DBG significantly reduced the reputational and compliance risks to the RW brand. The flat fee removes the incentive to avoid CDD and the centralised approach provided common standards across the network.



**Above**  
Graeme Fraser  
National Sector Manager  
(Real Estate)  
TICC

RW basically outsourced all requirements around AML at a cost, which at the time and currently, remains substantially lower than what is offered by competitors. Not only did it cover CDD at all levels, it covered training, support, record keeping, assistance with annual reporting, and significantly reduced audit costs. The latter because the DBG was the subject of the audit, not each reporting entity in it.

The majority of cases are turned around very quickly, more complicated cases are supported by the field services team and includes personal contact where necessary. This results in a low incidence of delays or exceptions. The AMLOnline Portal provided by TICC gives the DBG compliance officer and senior management oversight across the network.

It provides a great relationship with supervisors - the DIA and the NZ Financial Intelligence Unit (FIU). It has resulted in actionable intelligence to the FIU. The DIA have identified the RWDBG as a best practice entity, affirming that it provides a model for others in the Real Estate Industry to meet.

The team from TICC comprised Adam Hunt, Alice Tregunna, Louise Coad, and others who were instrumental in working with Ray White personnel Graeme Fraser, Treena Drinnan, the zone chairs, and CEO Carey Smith to establish and implement the DBG across most of the RW network.

Graeme has since joined TICC as National Sector Manager for Real Estate and Louise Coad will shortly take up a position at the DIA as a senior regulator. Alice Tregunna was recently appointed CEO as Adam Hunt carries out work for the IMF and remains on the board.

During Covid-19 lockdown levels 4, 3 and now 2, TICC have continued carrying out jobs, training, signed up new clients in both the Real Estate and legal sectors, and pretty much carried on as usual working from home.

**RW Real Estate Head of Network Services Treena Drinnan has commended TICC on their agility during unprecedented times.**

**"Quickly adapting and evolving in response to Covid 19 and providing continued uninterrupted service to the RW DBG. Enabling our DBG members to conduct business seamlessly throughout this period."**

*"It provides a great relationship with the supervisor - the DIA and and the NZ Financial Intelligence Unit (FIU)."*

# THE COVID CURTAIN

Unite  
against  
COVID-19

Unprecedented times, the reported increase in money laundering cases

By [Nat Stagg](#), LL.B, Operations Manager, TICC and ATTIC

The Covid-19 pandemic has created unprecedented challenges, both human and economic, on a global scale. From an AML perspective, criminals have and will continue to seek to take advantage of this disruption.

In its May Covid-19 related paper, the Financial Action Task Force (FATF) reported an increase in fraudulent activities, cybercrimes, and corruption, as well as an impact on other predicate crimes such as human trafficking. The FATF noted measures put in place by various Governments to respond to Covid-19 had the unintended consequence of an increased ML threat by creating new opportunities for criminals to generate and launder illicit proceeds, whilst also negatively impacting the ability of government and private sectors' to implement their AML/CFT obligations. The paper encouraged AML/CFT policy responses that support the implementation of measures to respond to Covid-19 while managing new ML risks and vulnerabilities. In particular, encouraging the full use of a risk-based approach to customer due diligence and the use of responsible digital identity and other innovative solutions for identifying customers.

At a national level, our AML/CFT Supervisors (the Reserve Bank of New Zealand, Financial Markets Authority, and Department of Internal Affairs) responded by jointly releasing urgent guidance on Thursday 26th March. This outlined to reporting entities how to remain compliant whilst New Zealand is subject to the Covid-19 alert levels, particularly those that necessitate remote work. The guidance did not introduce anything new but rather pointed out existing mechanisms within the risk-based regime, such as the ability to conduct delayed due diligence, the use of existing exception handling processes, and the ability under the Amended Identity Verification Code of Practice 2013 (IVCOP) to carry out verification via non face-to-face, electronic methods. The Supervisors outlined the importance in these abnormal circumstances for reporting entities to remain compliant and continue to effectively manage their ML/TF risks. The underlying emphasis is the need for reporting entities to remain vigilant as criminals may try to capitalise on this challenging environment, creating an increased risk that their products and services will be targeted. As a result, they encouraged reporting entities to contact their Supervisor if they required further assistance or guidance on specific scenarios.

---

Lockdown and the realities of remote work meant reporting entities have by necessity adopted new technologies and found new ways of working. From an AML compliance perspective the inability to meet new customers face-to-face, or have documents certified by traditional methods has created new challenges for some reporting entities, particularly in the identification verification element of customer due diligence. To onboard while in lockdown, reporting entities have adopted electronic mechanisms to link the customer to their claimed identity such as biometrics and other additional linking measures such as POLi. As we emerge from lockdown and head into the new normal, these tools will remain beneficial both as businesses continue to do work differently and as a secondary level of assurance, offering a digital solution to minimise weaknesses in human control measures.

Our observations during Level 4 showed that reporting entities, on the whole, were eager to remain compliant and were astute to warnings issued by their AML/CFT Supervisors to remain vigilant. Furthermore, lockdown allowed many reporting entities the opportunity to take the time to enhance compliance, reviewing and amending Risk Assessments and Compliance Programmes as well as enrolling team members in remotely delivered AML training series. This response is encouraging for the future of the AML/CFT regime in New Zealand.

**"The Covid-19 pandemic has created unprecedented challenges, both human and economic, on a global scale. From an AML perspective, criminals have and will continue to seek to take advantage of this disruption."**



# 5 MINUTES WITH AN EXPERT: CAROLYN CODY

**MANAGER OF TRAINING LIAISON AND COMPLIANCE WITH THE FINANCIAL INTELLIGENCE UNIT**  
AN INTERVIEW WITH CAROLYN CODY  
BY IVANA MLINAC

**Please tell us a bit about your background, describe your current role and your responsibilities.**

I am currently the Manager of Training Liaison and Compliance with the **Financial Intelligence Unit** (FIU). I have been with the FIU for almost 7 years. Prior to this I spent 10 years in the banking industry as an Investigations Manager dealing with both internal and external fraud related matters and prior to that 20 years as a sworn member of the New Zealand Police, 13 of those as a Detective. My current team of 6 looks after:

- The registration of new reporting entities and users
- The receiving of all reports that reporting entities must submit under legislation
- Validating the content of those reports
- Compliance with the legislation
- Training to reporting entities – includes face to face, e-learning and guidance documents, and;
- presentations to the wider AML/CFT audience.

**What is the most rewarding part of your role?**

For me the opportunity to deliver training and presentations to those involved in AML/CFT enables me to stress the importance from a national perspective, why certain industries were brought in under Phase 2 and demonstrate the positive impact reporting has on the disruption of organised crime and money laundering.

**What is your opinion of the current AML/CFT regime within New Zealand? And, how does this compare internationally?**

The AML/CFT regime in New Zealand is very strong and for the most part is very effective. Internationally, I believe we do well with reporting and generally have a good understanding of its importance, in order to make New Zealand the safest country.

**What made you interested in AML/CFT and financial crime?**

My time as a Detective in the NZ Police saw me spend many years on Fraud Squad and as such I learnt the value of “following the money”. It also showed the damage that is done within our community from the many crimes committed. Basically the bottom line is, criminals commit crimes for financial gain. Take away the money and it hurts!

**What is the most important thing you have learned when it comes to AML/CFT?**

That, with the many aspects of criminal offending, we need all pieces of the jigsaw puzzle to give the full picture so law enforcement can maximise their impact. Every reporting entity needs to do their bit and they should never think “my piece of information isn’t important.”

---

**What are some of the biggest challenges you have experienced in AML/CFT?**

Technology. Terminology. Legislative terms do not always reflect the language used in the AML/CFT reporting tool, goAML. Not every situation fits nicely into goAML. For this reason we have a selection of learning tools available in the Resource Library in goAML that registered users can access once logged in. Used in conjunction or stand alone, they are designed to assist reporting entities when a problem occurs. If the problem isn't resolved through the guidance, then we have the Message Board for an enquiry to be sent through to my team. This is 'manned' by the entire team so a response is pretty quick.

**What would you consider to be a key thing people forget or do not understand when it comes to AML/CFT?**

There is a small number of people who we deal with that are of the opinion that reporting is a punitive measure rather than a legislative requirement. It can be challenging for a person with a fixed mind-set to actually realise the huge value they hold in the regime. This can be due to a lack of knowledge or simply that someone hasn't explained their worth to them.

Having said that, information we have received has added value to a number of investigations and in some cases, instigated an investigation.



## **CAROLYN'S TOP TIPS**

Carolyn shares words of wisdom as the FIU's Manager of Training Liaison and Compliance and from her years of experience as an Investigations Manager and a New Zealand Police Detective.

### **KNOW YOUR CUSTOMER AND KNOW THEIR BUSINESS**

This will protect you from inadvertently being taken advantage of by some savvy criminals looking to abuse the service you provide.

### **NEVER THINK YOUR INFORMATION IS TOO SMALL TO MAKE A DIFFERENCE**

Report what you deem to be suspicious in the case of STRs and SARs.

### **OPEN YOUR MINDS TO THE BIG PICTURE**

If you keep a closed mind strictly on your industry, you may miss something sitting on the periphery that is very important.

# PROCEDURES FOR AML/CFT UNDER COVID-19



*Advice from Dr. AML on keeping your AML/CFT in good health during Covid-19.*

*Want to know more?  
Contact us: [draml@ticc.nz](mailto:draml@ticc.nz)*

## STAY AT HOME

Utilise TICC's online tools, [AML Online Portal](#), biometrics and Poli that support remote working.

*Only meet your clients in person if it is essential.*



## WASH YOUR HANDS

Look into [outsourcing](#) options to mitigate risks and reduce your compliance costs.



## CHECK YOUR TEMPERATURE

Take the opportunity to see how hot your AML/CFT knowledge is. [Take a Quiz](#)



## GIVE YOURSELF PEACE OF MIND

Make sure that all of your team is up to date and use the time to book in some [training](#).

*Make sure that your training registers are up to date before audit.*



## WATCH FOR OTHER SYMPTOMS

Review your compliance documentation and conduct an [internal audit](#) of your record keeping.



## CONTACT AN EXPERT FOR ASSISTANCE IF YOU ARE IN NEED OF SOME HELP.

The [ATTIC Research Institute](#) and [TICC](#) are available to support you through the challenges presented by Covid-19. Get in Touch.



## PRACTICE SOCIAL DISTANCING.

Try out [delayed due diligence](#) - in low risk situations to prevent undue delays in onboarding new clients





Take a peek into one of the projects that we are working on with Massey University

# TICC LAUNCHES THE FIRST AML/CFT RESEARCH INSTITUTE IN NEW ZEALAND

By Ivana Mlinac, MA  
ATTIC Research Institute, Coordinator  
and Senior Analyst

The landscape of AML/CFT is continuously changing and evolving. It is important to not only keep up with these changes but to also cater to the fast paced environment so that we are continuously working towards better practices, and responding ethically to new challenges that may come up for our clients.

We are excited to announce the launch of **ATTIC Research Institute** (ATTIC). With TICC's initiative, ATTIC was developed as a companion branch to TICC. Especially as TICC continues to develop in the field of AML/CFT.

**ATTIC is the first research institute of its kind in Australasia.** Our vision is to uphold a professional and front-running Anti-Money Laundering/Countering Financing of Terrorism research, education and training, and consultancy facility. We have created an institute that encourages partnerships between leading universities and professional industry bodies, working in New Zealand and beyond.

Conducting research is important to ATTIC, as it contribute to a field of knowledge, while facilitating learning and increasing awareness on the impacts money laundering and terrorism financing has on our community. Research allows us to inform actions, confirm theories, understand issues, verify lies and support truth, and plug the gaps in our knowledge. Ultimately, ATTIC is seeking to contribute to the field of AML/CFT in the best way possible. Additionally, ATTIC is interested in, is able to conduct research across a range of different topics, inclusive and not limited to; data protection, ethics, money laundering effects on crime, legal strategy, prevention, security issues, cyber security AML/CFT, organised crime, cryptocurrencies, social and political harm and suspicious transactions in real estate. We are enthusiastic about taking new and innovative approaches, and working closely with experts across multiple disciplines. We believe that multidisciplinary collaborations are important when producing quality research outputs and credible education and training resources within our field of expertise. We value the current relationships we have across different disciplines and industries.

ATTIC was created to further support TICC's values, beliefs, passions, and responsibilities as a company. ATTIC operates in three branches, focusing on research, education and training, and consultancy. All of these branches are important to ATTIC and they all operate alongside TICC.

#### Some of our partners:



## Cyber Security Foundry

ATTIC is currently working on a number of initiatives which bring exciting changes to the AML/CFT space in New Zealand and Australasia. With the development of qualifications and credentials that will make it possible for individuals to gain the correct training in AML/CFT, supporting Capstones courses, assisting tertiary students through work placements and internships, the creation of short courses which are tailored to working professionals and wider audiences, supplying quality training to our clients and other professionals, the creation of University courses and special papers, holding workshops, forums, lectures, conferences and so much more. It is very clear that ATTIC is covering it all and there is no doubt that our services will keep expanding as we continue to work on our mission to drive AML/CFT in the right, and ethical, direction in New Zealand and beyond.

We are proud to have already established partnerships and look forward to continuing our important work together. We thank our partners for working with us in this important space. If you would like to partner with us or see how you can help, please get in touch with us at [www.attic.nz/contact-us](http://www.attic.nz/contact-us) or email us at [info@attic.nz](mailto:info@attic.nz)

# THE NEED TO DISCUSS & EDUCATE PEOPLE ABOUT FINANCIAL SECURITY

By Sirous Amerian

Sirous Amerian is a Ph.D Candidate, Tutor and Guest Lecturer at the Centre for Defence and Security Studies, Massey University.



CENTRE  
FOR DEFENCE  
AND SECURITY  
STUDIES



One of the topics that university students of International Relations or Political Science study and learn is National Security. As with a lot of other notions in the Social Sciences, it's defining the term that causes problems and debates. Security has an astonishing discursive versatility. In the traditional sense, national security was used primarily when looking to protect the State from foreign military threats using the states military power, and that was pretty much all that was discussed. National security has had to evolve as new threats, both internal and external, traditional and non-traditional, from State and Non-State actors, have arisen from within the contemporary security environment.

Many scholars would say that for too long there has been a focus on the securitization of a nation's geographic territories from external threats and that the concerns of citizens and their many specific security problems have been neglected. However, there has been an effort towards the broadening of the security spectrum inclusive of

State, human, or international dimensions, showing that the scope of national security is expanding and will continue to grow. Nowadays, the security environment can consist of threats from issues like natural disasters, global pandemics, transnational movement and climate change. This shows the classical view will not suffice anymore and expresses the need to address both conventional and nonconventional security aspects such as natural resource security, environmental security, cyber security, food security, human security and economic security.

I believe that economic and financial security is the gap that requires further study and education. With the interconnectedness of economies worldwide and economic hegemony of some states, there has been a focus on embargoes and sanctions as tools and they have been studied to some level, which is a good shift away from the classical topics of who has more nuclear warheads or divisions but I think that is not enough.

---

Even the New Zealand National Security Handbook leaves this out, defining National Security as:

“The condition which permits the citizens of a state to go about their daily business confidently free from fear and able to make the most of opportunities to advance their way of life. It encompasses the preparedness, protection and preservation of people, and of property and information, both tangible and intangible... National security considerations for New Zealand include state and armed conflict, transnational organised crime, cyber security incidents, natural hazards, biosecurity events and pandemics.”

This definition shows that the New Zealand National Security is largely focused on human security alongside state security, and that is good to see but I think there is a gap and that is around the topics of Money-Laundering, Terrorism Financing, Corruption and other related issues. All these tools can be used by malign actors or groups to undermine and negatively affect State and Human security. Just look at what is happening around the world. It is imperative that we train people to prevent these threats, and that training should be wide-reaching and not be limited to students and graduates of Law or Business majors. I think students of International Relations and Political Science can make a great contribution to this effort and, myself as a small member of this group, look forward to learning more about these topics and helping preserve and protect state and human security from financial and economic threats.



---

# TICC INTERNSHIP

By Gemma Davies  
2020 Intern

True crime, namely the means and motives for such has intrigued me since youth. So much so, that by the age of 16 I was ready to begin University in this area of passion. Early University grew intrigue for means of crime prevention through education of ethics, public policy and criminal behaviours. This background aligned perfectly with the ethos of TICC. I originally became interested in TICC in January of 2019 when my criminology lecturer encouraged students to apply as AML analysts. Upon hearing of the opportunity, my interest in financial crime was borne. Further research into anti-money laundering, particularly involving New Zealand, formed my perspective that the full-service compliance offered by TICC is essential for the current fiscal climate. The services offered resonate with me as the comprehensive analysis of a variety of transactions gives protection from a range of serious crime such as money laundering, human trafficking and terrorist funding. This research consequently compelled me to begin a career with TICC.

I was fortunate enough to be employed as an AML analyst with TICC. After a year in this position, I was incredibly lucky to receive the first internship offered by TICC. This internship is in correspondence with AUT's Work Integrated Learning paper (WIL).



Lee Thompson WIL paper leader from AUT's School of Social Sciences and Public Policy provided the following statement;

*"It's fantastic to have TICC onboard and working together with AUT to create work experience opportunities for students. Our annual Work-Integrated Learning (WIL) programme helps improve the work readiness and employability of future graduates from within AUT's School of Social Sciences and Public Policy by enabling individuals in their final year of study to integrate theoretical knowledge with real-world practice."*

TICC plays an important partnership role in our WIL programme by providing supervised experiential learning opportunities across 100 volunteer work hours. During her WIL placement, Gemma Davies has the opportunity to develop a competitive advantage at TICC by building valuable workplace relationships and identifying her future learning and career development needs. In this way, Gemma will be well positioned to take advantage of any future growth opportunities. I look forward to reading about Gemma's WIL experience as she completes the remaining reflective learning assessments included as part of the programme. Gemma, AUT wishes you the very best of luck in successfully completing your placement!"

My internship under the leadership of Ivana Mlinac and Alice Tregunna has exposed me to a wealth of knowledge about the AML/CFT world. My position is assistant to Ivana 15 hours per week in the establishment of the ATTIC research institute. As of yet, this has included research organisation and collation into analytic spreadsheets; development of public relations platforms such as the ATTIC website, LinkedIn and Facebook; and content for such sites such as educational advertising materials, for example, social media posts, magazine articles and explanatory videos. Overall this position stresses the importance of the trenches of knowledge yet to be researched upon New Zealand explaining the importance of research institutes.

The assistant position allows a range of opportunities for me to apply skills acquired from my Bachelor of Arts double major in Criminology and Psychology. Namely, analytic knowledge from AUT papers such as 'Advanced Psychological Inquiry', technology and communication skills from papers such as 'Brain and Behaviour' and an understanding of AML/CFT and criminal behaviour from 'Crime and Deviance'. These skills have been further developed and optimised throughout my time at TICC.

My living wage paid internship along with student benefits, allows me to solely focus on optimising learning opportunities, increasing my readiness to enter the workforce full time. This rate shows genuine interest in the ideas of trust and integrity with myself, especially within the field of education. Further, as ATTIC is a signatory of WEPs New Zealand, I know that they are proud supporters of women in business. Overall, this reinforces the importance of ATTIC Research Institute.

# ATTIC

## Research Assistants and Interns

Our research assistants provide crucial support to the professionals conducting research or gathering and analysing information and data. They conduct various duties based on the type of research being conducted.

Our interns assist ATTIC with tasks set out by various teams, such as research, data capturing and working closely with different team members to learn more about the company.

We have been providing tertiary students with work placement opportunities in conjunction with AUT's Work-Integrated Learning programme. For more information about this, please see our **Student Opportunities** page.

We are always looking for more support and hiring. Please contact us if you are interested in working with ATTIC, at [info@attic.nz](mailto:info@attic.nz).



# MEET THE TEAM

PROFILE

AN INTERVIEW WITH HEAD OF FIELD SERVICES:  
LOUISE COAD

## IN CONVERSATION WITH LOUISE COAD - HEAD OF TICC'S FIELD SERVICE TEAM

Louise joined TICC in August 2018 with a Masters of Arts specialising in Defence and Security Studies, as one of the first members of the team. Like TICC itself, her role has been in constant evolution since. She now leads the Field Service team, acting as our boots on the ground to support clients with their day-to-day compliance needs.



### **Louise, you were one of the first employees at TICC, tell me about that journey.**

I previously worked in IT service delivery in Auckland. I had recently completed my Masters and was casting about for a new role. One of TICC's founders, Adam Hunt, reached out to me via LinkedIn, and we had a couple of chats. After meeting the wider TICC team - which at the time was two other people - I jumped on over to TICC.

### **I understand you hold a Master of Arts specialising in Security and Defence, how did this background assist you at TICC?**

My focus on security and defence in my Masters programme showed me just how relevant the concepts of Security and Defence are across all of normal life - it is not just about conflict and diplomacy. So having the opportunity to work in an area that mitigates risk to the general New Zealand public has been very interesting and rewarding.

### **You're about to embark on a new journey at the DIA, what are you most excited about and what will you most miss about working at TICC?**

I am! I'm excited to see AML/CFT from a different perspective, and work with the sector supervisor on how the legislation happens on a daily basis for the various industries it works with. I will miss the team and the exciting projects that are happening at TICC but I don't feel like this is a goodbye - more of a "see you later".

### **How would you describe ATTIC in five words?**

**"THE LEADER IN AML  
COMPLIANCE"**

# TRAINING

## UPDATES

UPDATES

### WE CAN HELP...

If you are looking for expert guidance around your AML/CFT obligations, sign up for ATTIC's regular instructor led webinars. We will ensure that you are confident in your knowledge of the required obligations. Webinars are run by an AML expert to fully inform of local obligations in your topic of choice.

- Compliance Officer
- Beneficial ownership and KYC
- Red Flags
- Exceptions
- Record Keeping

If you are looking for a more in-depth training experience, consider ATTIC for tailored training or consultation. We will work with you to customise a programme specifically for you and your organisation.

[LEARN MORE](#)



Compliance affects us all, and is an integral part of doing business, in particular for compliance officers. The consequence of misunderstanding (or ignoring) obligations is far reaching involving hefty fines in which compliance officers are personally liable.

[READ MORE](#)



### PLAN IN ADVANCE...

We know that it is easy to "put off" planning your training, so we suggest you plan your training for the year in advance - ensuring peace of mind that you have your training obligations covered.

ATTIC may also be the answer if you are hosting an event and are looking for an engaging guest speaker.

Contact [training@attic.nz](mailto:training@attic.nz) to discuss options with us.

[CONTACT US](#)

UPCOMING

# EVENTS & OPPORTUNITIES

SEE OUR  
ATTIC  
TRAINING

READ MORE

## ATTIC TRAINING

We are excited to bring you ATTIC Training. We are currently offering a **special \$39** rate per webinar for the next three months.



**BOOK AS MANY AS YOU LIKE FOR 2020**

## JUNE & JULY 2020 TRAINING

### COMPLIANCE OFFICERS



JUNE 2ND  
JUNE 4TH  
JULY 7TH  
JULY 9TH

### BENEFICIAL OWNERSHIP & KYC



JUNE 9TH  
JUNE 11TH  
JULY 14TH  
JULY 16TH

### RED FLAGS



JUNE 9TH  
JUNE 11TH  
JULY 21ST  
JULY 23RD

### SPECIAL TOPICS



JUNE 11TH  
JULY 23RD

## VISION WEEK AND TECH WEEK

ATTIC is excited to participate in the upcoming Vision Week. For more information on Vision Week please see their [website](#). Additionally, ATTIC will be involved in TECH Week. We look forward to contributing to an important field and working with our partners. For more information on TECH Week please see their [website](#).



## DOCTOR AML

Dr. AML is our very own renowned AML/CFT expert Dr. Alice Tregunna. In this section, we have collated her articles on AML/CFT compliance which will answer many of the questions you have about frameworks and regulations. However Dr. AML has more in store for you - COMING SOON.



## PRINTABLE RESOURCES

We have designed free, downloadable resources to help your organisation learn more about New Zealand's AML/CFT regime and ATTIC.



# INDUSTRY UPDATES

Covid-19 has significantly affected all reporting entities. See below for the latest industry information.

## REAL ESTATE

Level 2 signifies a step towards a more normal working environment; however, it is about playing it safe. Physical distancing remains paramount and contact tracing is essential. In order to operate at Alert Level 2, all real estate and property management agencies must have a COVID-19 safety plan in place that sets out how they'll operate safely.

### Key points to be aware of:

- Customers must stay 2 metres away from each other to the greatest extent possible
- Auctions – there should be no more than 100 attendees in total and no more than 10 people in a group.
- Open homes/Rental viewings – no more than 10 people to be in the property at one time (including the agent/property manager).
- Keep records of who attends open homes/rental viewings/auctions (such as name, number, address, date, time) for 2 months.

## LEGAL, FINANCIAL & ACCOUNTING

Many firms have returned to offices, and are practising social distancing. Some firms continue to offer flexibility around working from home. Please find important information and links below.

### AUDITS

DIA advised on 24 April that compliance action will not be taken against firms completing independent audits late, provided they can show good faith efforts to complete it and explain how COVID-19 derailed them.

[READ MORE](#)

### COVID-19 RELATED MONEY LAUNDERING AND TERRORIST FINANCING RISKS

The COVID-19 pandemic has seen the world come to a stand still, and the focus has shifted. It has led to an increase in COVID-19-related crimes including fraud, cybercrime, misdirection or exploitation of government funds or international financial assistance, which is creating new sources of proceeds for illicit actors.

[READ MORE](#)

### CAANZ

The COVID-19 pandemic has seen communities and businesses across the world face an unprecedented situation and be called upon to adapt and tackle new challenges. This dedicated hub is regularly updated to ensure members are equipped to navigate the serious long-term economic and business impacts from this pandemic.

[READ MORE](#)

## QUICK LINKS:

[FMA](#)

[BUSINESS SUPPORT](#)

[RESERVE BANK](#)

[WORKSAFE](#)

ATTIC PRESENTS

# AML / CFT SHORT COURSES COMING SOON

IN COLLABORATION WITH



**MASSEY**  
UNIVERSITY  
TE KUNENGA KI PŪREHUROA

UNIVERSITY OF NEW ZEALAND

CENTRE  
FOR DEFENCE  
AND SECURITY  
STUDIES

QUALITY AML / CFT TRAINING  
NETWORKING  
WORKSHOPS  
HEAR STRAIGHT FROM EXPERTS  
GAIN A CERTIFICATE

---

**SEPTEMBER 2020**

LOCATION: AUCKLAND AND WELLINGTON  
DATES: TBC

[FOR FURTHER INFORMATION PLEASE CONTACT INFO@ATTIC.NZ](mailto:INFO@ATTIC.NZ)